



## PUNJAB ECONOMIC RESEARCH INSTITUTE (PERI)

www.peri.punjab.gov.pk



### Public / Open Auction of Vehicles

1. The Punjab Economic Research Institute (PERI), Planning and Development Board, Government of the Punjab intends to auction of following vehicles through Public/Open Auction method as on where basis.

Sr. No.	Make	Model	Registration No.	Reserved Price
01	Mitsubishi Pajero Jeep (03 Doors)	1990	LOG-1138	400,000.00
02	Kia Sportage	2003	LRS-9496	600,000.00

2. The vehicles can be inspected from 12-10-2022 to 21-10-2022 on any working day during office hours 9:00 am to 05:00 pm by visiting the PERI office on below mentioned address. The auction notice is also available on PERI website [www.peri.punjab.gov.pk](http://www.peri.punjab.gov.pk)
3. Open Public Auction on item-to-item basis will be held on **27-10-2022** at 11:00 am in the office of PERI by the Auction Committee in the presence of eligible bidders. Bidders will provide copy of valid CNIC, complete address, email and telephone/mobile cell numbers.
4. Pay Order/Demand Draft amounting to Rs. 50,000/- in favor of **Director, Punjab Economic Research Institute** will be deposited by the participants along with copy of valid CNIC, as Expression of Interest/Token Money. No person shall be allowed to participate in the public auction without depositing such PO/DD.
5. Successful/highest bidder must deposit earnest money i.e., 25% of the bid in cash on the spot and the balance payment along with the relevant taxes must be deposited within seven (07) days of auction for each vehicle, failing which the bid shall be rejected, earnest money of the bidder shall be forfeited and vehicles shall be presented again for auction at the end.
6. The transfer of ownership documents would be the responsibility of the successful bidder.
7. Government Tax (s) will be charged as per prevailing Government Rules.
8. The vehicles shall be handed over to successful/highest bidder after full payment, depositing of Taxes in FBR.
9. The Auction Committee/Competent Authority reserves the right to accept or reject any or all bids as per rule 33 of PPRA rules and to withdraw any item before public auction.
10. In case of any dispute, the matter will be resolved according to PPRA rules.
11. Queries (if any) can be cleared at the spot, thereafter, no objection shall be entertained and decision of Auction Committee shall be final.

**Director**

**PUNJAB ECONOMIC RESEARCH INSTITUTE (PERI)**

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